

### Corrigendum No. 1

“Collection of Toll at Vidyasagar Setu, Kolkata Including handling, operation, maintenance (existing and upgraded systems), renewing and renovation, upgrading of existing electronically operated Toll Collection system as per requirement”

NIeB No. HRBC/03/2nd Call/DIRPLDN/2024-2025 ; Tender ID: 2025\_HRBC\_795436\_1

A corrigendum (Corrigendum-1) is hereby issued to incorporate into this 2<sup>nd</sup> call of the bid, the decisions taken by HRBC in response to bidder's pre-bid queries/suggestions received against the 1<sup>st</sup> call of the bid. The clarifications/decisions as given in the table below shall be applicable to this bid also.

<i>Sl. No.</i>	<i>Queries/Suggestions received from bidders in the 1<sup>st</sup> Call of the present bid</i>	<i>Clarification/Response of HRBC</i>
1	<p>6) Site Visit: A base traffic data as counted by traffic surveyor appointed by CRISIL Limited (erstwhile CRISIL Risk &amp; Infrastructure Solutions Ltd.), Mumbai in February-March 2021 is given.</p> <p><u>Suggestions:</u> We request you to kindly provide the latest (year 2023 or 2024) traffic data as counted by traffic surveyor appointed by CRISIL Limited or any other agency.</p> <p>Further as per condition 28.1 Estimated Future Annual Traffic Volume in number; it is specified that "Actual traffic data gathered from PATH, the current toll concessionaire on Vidyasagar Setu, spanning from 28th July 2019 to 8th February 2024".</p> <p>Kindly provide the said traffic data spanning from 28th July 2019 to 8th February 2024.</p>	<p>HRBC has not conducted any traffic survey as such after the one done through CRISIL Ltd. in Feb-March 2021. The actual collection data gathered from the existing contractor cannot be shared. However, the bidders can, with prior permission of HRBC, conduct traffic survey and make their own assessment.</p>
2	<p>i) 11) Bid Price; 11.5) last line</p> <p>ii) 23) Evaluation and Comparison of Bids; 23.4) ..... The year-wise quoted values of upfront payment should not fall below the respective year's Reserve Price.</p> <p><u>Suggestions:</u> It is pertinent to note that, the Reserve Price have not been disclosed in the bid documents.</p> <p>Hence kindly provide clarification regarding the said condition specified in clause 11.5, clause 23.4, or in any other sections within the tender documents.</p>	<p>In keeping with the spirit of the G.O. no. 4068 F(Y) dated 25.05.2015 of the Finance Dept., Go WB, the Reserve Prices have not been disclosed. Bidders should participate in the competitive bidding with their best offers.</p>

Sl. No.	<i>Queries/Suggestions received from bidders in the 1<sup>st</sup> Call of the present bid</i>	<i>Clarification/Response of HRBC</i>
3	<p>EMD: The bidder is required to deposit online/RTGS a Bid Security/Earnest Money of amount Rs.2.20 crore as specified in the NleB.</p> <p><i>Suggestions:</i> We request you to kindly accept the Earnest Money Deposit also in the form of a Bank Guarantee.</p>	<p>Accepting the Earnest Money Deposit in the form of a Bank Guarantee is not possible.</p>
4	<p>FORM-III: INFORMATIONS TO BIDDERS</p> <p>11) Mode of Payment of Instalment:</p> <p>As per annual upfront payment quoted by the Bidder for respective years accepted by the Employer along with Tax Collection at Source (TCS). Upfront payment for all the years including T.C.S. shall be paid in the form of RTGS/NEFT in the bank account of HRBC. Along with the payment of upfront payment of 1st year, Bank Guarantee against 10% of first year's upfront payment valid for a period of 12months shall be deposited.</p> <p><i>Suggestions:</i> We would like to draw your kind attention, that the Annual Upfront instalment amount is a very tough requirement for the said tender.</p> <p>The annual upfront instalment is a substantial payment that demands significant investment from bidders. We believe that this policy may inadvertently deter potential bidders from participating in the project. The recovery of such a substantial investment cost is challenging for bidders which will undoubtedly reduce the revenue to HRBC.</p> <p>In our opinion, this policy may not foster healthy competition among bidders, as few companies may be willing or able to invest such a significant amount towards upfront payment. This could ultimately lead to reduced revenue for your authority, as fewer bidders may participate in the project.</p> <p>It is important to highlight that the NHAI, along with various State Government Authorities are conducting toll collection operations on a daily and weekly instalment basis.</p> <p>Hence, we respectfully request that HRBC may reconsider the annual upfront instalment requirement and explore alternative models of weekly instalment payment that will promote healthy competition while ensuring revenue generation.</p>	<p>Making upfront payments on yearly basis is an essential feature of HRBC's Toll tender and cannot be altered to a different model.</p>

Sl. No.	<i>Queries/Suggestions received from bidders in the 1<sup>st</sup> Call of the present bid</i>	<i>Clarification/Response of HRBC</i>
5	<p>Agreement Clause 37.0 STAMPING AND ENGROSSING:</p> <p><u>Suggestions:</u> Kindly provide the details of applicable stamp duty to this agreement.</p>	<p>Stamp duty has to be ascertained from the adjudicating authority by the successful bidder upon finalization of Agreement.</p>
6	<p><u>Suggestion:</u> Kindly clarify how will the HRBC compensate to the contractor for decrease in traffic on the bridge or toll revenue during the contract period, specifically for instances lasting one day or less:</p> <p>i) Due to any restrictions on movement of any type of vehicles are imposed or due to any reasons including defect in subjected bridge condition or impose restriction on speed of vehicles plying on the subjected bridge.</p> <p>ii) Due to any work on the subjected bridge or its connecting roads which could negatively impact the traffic movement on the subjected bridge.</p>	<p>The provisions for relief already contained in the bid document may be referred to.</p>
7	<p>Construction work recently begun for new flyover near Santragachi ROB is likely to affect the flow of traffic, especially heavy vehicles, to Vidyasagar Setu.</p> <p><u>Suggestion:</u> Request to give a fitting consideration for providing relief to the Concessionaire in the case of traffic diversion due to such construction work.</p>	<p>Claim for relief on account of traffic restrictions/diversions imposed in the approach roads which directly cater to the Vidyasagar Setu Toll Plaza, may be taken into consideration by HRBC only in the case a competent authority has issued notification/traffic advisory in this regard.</p>

The Corrigendum-1 as above is issued in terms of Section A: Clause 8 and will be a part of the Bid Document.

Director (Pl. & Dn.), HRBC

